

New CEO at Doppelmayr Cable Car

The Board of Directors of Doppelmayr Holding AG wishes to announce that Mr. Markus Schrentewein will assume the position of CEO at Doppelmayr Cable Car as of December 1st, 2011.

Mr. Schrentewein has worked in the ropeway industry for many years. During the last five years he worked for the Austrian Porr-Group as Managing Director being responsible for its real estate developments in Central-/ and South Eastern Europe as well as developing its renewable energy business.

Mr. Schrentewein brings a wealth of experience in the management and execution of large international projects.

The Board also wishes to thank Mr. Hermann Frühstück, for his full commitment in running both DTT Doppelmayr Transport Technology and Doppelmayr Cable Car as CEO and for positioning DCC well for the next phase in the growth of our company.

Michael Doppelmayr